BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 16.04.2025

Appeal No. 161 of 2025
[Along with Misc. Application No. 457 of 2025]

Mr. H. S. Venkatesh …Appellant

Versus

Securities and Exchange Board of India …Respondent

Mr. Dhruwin Timbadia, Advocate for the Appellant.

Mr. Vishal Kanade with Mr. Ratan Singh and Mr. Rushikesh Dusane, Advocates i/b Agama Law Associates for the Respondent.

ORDER:

Admit.

2. Respondent is granted four weeks time to file reply and two weeks thereafter to the appellant to file rejoinder.

3. The recovery proceedings shall remain stayed subject to deposit of 50% of the penalty amount within four weeks from today. If the said amount is deposited, the same shall be kept in an interest bearing account by SEBI. The stay application is disposed of accordingly.

4. By consent. call on 08.08.2025.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

16.04.2025 MADHUKAR BHALBAR Digitally signed by MADHUKAR BHALBAR Date: 2025.04.17 17:12:13 +05'30'
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